



CITY OF CHICAGO HEIGHTS
COOK COUNTY TAX CLASSIFICATION ADJUSTMENT APPLICATION

This Application must be completed and returned to the City Economic Development Director with copies of the preceding calendar year's property tax bills for the properties the subject of the request. The fees for the approval of the Cook County Tax Classification shall be determined in the sole discretion of the City Economic Development Director as set forth hereafter on page 2.

Once the completed application is returned to the City, the Economic Development Director shall review same and contact the applicant to advise him/her of the fee amount due. Applications shall not be submitted to the City Council for approval absent the fee being paid in advance. Payment shall be made by check payable to the City of Chicago Heights. Applications will not be submitted for approval unless all property tax payments on the subject properties are current.

Applicant must also submit with this application a copy of the Cook County Class 6b/8 or SERS Application, and a letter containing a project description which summarizes why said project and tax classification adjustment is in the best interest of the City of Chicago Heights.

Applicant Information:

Business Name: _____.

Contact name: _____.

Contact telephone: office - _____; Cell - _____.

Business Address: _____.

E-mail: _____.

Subject property address: _____.

Subject property PIN numbers: _____.

_____.

Attorney name: _____ Telephone: _____.



Attorney Address: _____.

E-mail address: _____.

Applicant Signature _____ Date: _____.

To be completed by Economic Development Director: Application fee amount \$ _____.

Fee schedule:

- 1) ***Initial Class 6 or 8 Application Fee:*** The fee for an initial application shall be an amount equal to one (1) percent of the market value of the properties that are the subject matter of the Cook County Classification application, said market value as established by the Cook County Assessor on the most current tax bill for said properties, but in no event less than two thousand five hundred dollars (\$2,500.00).
- 2) ***Renewal Class 6 or 8 Application Fee:*** The fee for an application seeking the renewal of a Cook County Class 6 or Class 8 Classification shall be an annual amount equal to 75% of the City's proportional share of the Applicants total property tax bill as determined by the Cook County Treasurer and reflected on said tax bill for each parcel receiving relief under the Cook County Class 6 or 8 application. Said fee shall be paid for the duration of the Class 6 or 8 Classification. Said fee and the terms and conditions under which the fee shall be paid shall be set forth in a separate written agreement entered into by the Economic Development Director, on behalf of the City, and each Class 6 or 8 applicant. (*Pro Forma Sample Agreement attached hereto as Exhibit B*).
- 3) ***Class 6B SERS Application Fee:*** The fee for an application seeking a Cook County Class 6B SERS Classification shall be an annual amount equal the City's proportional share of the Applicants total property tax bill as determined by the Cook County Treasurer and reflected on said tax bill for each parcel receiving relief under the Cook County Class 6B SERS application. Said fee shall be paid for the duration of the Class 6b SERS incentive. Said fee and the terms and conditions under which the fee shall be paid shall be set forth in a separate written agreement entered into by the Economic Development Director, on behalf of the City, and each Class 6B SERS applicant. (*Pro Forma Agreement attached hereto as Exhibit A*).